Blue Cross Blue Shield of Massachusetts Announces First Quarter 2026 Financial Results

BOSTON — May 15, 2026 —Blue Cross and Blue Shield of Massachusetts, Inc. and Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc. (together, “Blue Cross”) today reported a combined after-tax first quarter net income of $59.6 million on revenue of $2.6 billion (2% net margin). These results reflect an operating and other income of $17.4 million (0.6% operating margin) and investment income of $42.2 million.

Why it matters: The results reflect Blue Cross’s discipline in managing the rapid growth in medical and pharmacy spending on behalf of its members and employer customers.

- The company also attributed improved results to a milder than expected flu season and changes to its coverage of GLP-1 medications.

What they’re saying: "Our first-quarter results reflect the challenging but necessary actions we’ve taken over the past year, including pricing our benefit plans to their true cost, identifying medical and pharmacy spending that doesn’t add value for our members, and keeping rate increases to our provider network at or below the state benchmark,” said Chief Financial Officer Ruby Kam.

What’s next: Addressing rising health care costs will remain the company’s highest priority. Looking ahead at the rest of 2026, Kam expects continued headwinds with modest improvement in the company’s financial results compared to last year.

Blue Cross is the leading private health plan in Massachusetts with 3 million members.

About Blue Cross Blue Shield of Massachusetts
Blue Cross Blue Shield of Massachusetts (bluecrossma.org) is a community-focused, tax-paying, not-for-profit health plan headquartered in Boston. We are committed to showing up for everyone like they’re the only one and guiding our members to the exceptional health care they deserve – affordably, equitably and seamlessly. In keeping with our commitment, we are rated among the nation's best health plans for member satisfaction and quality. Connect with us on Facebook, Twitter, YouTube, and LinkedIn.

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