

Andreana Santangelo named Chief financial Officer Long-time CFO Allen Maltz to retire after nearly two decades of service

PR Newswire
BOSTON

BOSTON, Oct. 7, 2016 /PRNewswire-USNewswire/ -- Blue Cross Blue Shield of Massachusetts (Blue Cross) has named Andreana Santangelo as Executive Vice President and Chief Financial Officer.

Santangelo replaces Allen Maltz who will retire at the end of 2016. In her new role, Santangelo will be responsible for developing and leading the financial strategies of the state's largest private health plan with nearly \$7 billion in annual revenues. Santangelo joined Blue Cross in 2003 and most recently served as its Chief Actuary. She assumes her new role immediately.

"Andreana is a proven finance leader who brings more than 25 years of experience to this important role," said Andrew Dreyfus, Blue Cross President and CEO. "She is highly regarded in our market for her business and financial expertise."

"I'm honored to be chosen as the company's next CFO and look forward to working with Andrew and the rest of team to advance our vision to make quality health care affordable for our members and employer customers," said Santangelo.

Before joining Blue Cross, Santangelo held various leadership roles at CIGNA. She is a Fellow of the Society of Actuaries and a member of the [American Academy of Actuaries](#). Santangelo is also a member of the board of directors at [Junior Achievement of Northern New England](#). She earned her bachelor's degree in Mathematics from the University of Massachusetts, Amherst.

About Blue Cross Blue Shield of Massachusetts

Blue Cross Blue Shield of Massachusetts (www.bluecrossma.com) is a community-focused, tax-paying, not-for-profit health plan headquartered in Boston. We are the trusted health plan for more than 31,500 Massachusetts employers and are committed to working with others in a spirit of shared responsibility to make quality health care affordable. Consistent with our corporate promise to always put our 2.8 million members first, we are rated among the nation's best health plans for member satisfaction and quality. Connect with us on [Facebook](#), [Twitter](#), [YouTube](#) and [LinkedIn](#).

Logo - <http://photos.prnewswire.com/prnh/20150224/177637LOGO>

SOURCE Blue Cross Blue Shield of Massachusetts
